

ERP Iron Ore LLC		Week 1	Week 2	Week 3	Week 4	Week 5	Week 6	Week 7	Week 8	Week 9	Week 10	Week 11	Week 12	Week 13	Total
8/3/2018 10:19 13 Week Cash Schedule		Week ending July 20	Week ending July 27	Week ending Aug 3	Week ending Aug 10	Week ending Aug 17	Week ending Aug 24	Week ending Aug 31	Week ending Sep 7	Week ending Sep 14	Week ending Sep 21	Week ending Sep 28	Week ending Oct 5	Week ending Oct 12	
Utilities	NIPSCO Power			45,783.33		42,500.00					42,500.00			42,500.00	173,283.33
	Minnesota Power / Other Utilities			200.00		200.00					200.00			200.00	800.00
	Sub-total	-	-	45,983.33	-	42,700.00	-	-	-	-	42,700.00	-	-	42,700.00	174,083.33
Taxes, Royalties and Real Estate	Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	MN DNR Land Leases (Let go)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Land: Wetlands Easement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	City of Nashwaak	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Real estate transaction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Mining & Other Permits: Technical Consulting	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	White County	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Itasca County Property Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payroll and G&A	Salary and Benefits			94,164.57	-	83,614.14	-	61,052.65		59,006.10	24,608.04	59,006.10	2,046.55	59,006.10	442,504.25
	Office / Warehouse Rental	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	IT & Communications	-	-	2,616.41	-	2,616.41	-	-	-	-	2,616.41	-	-	-	7,849.23
	Other G&A and Travel	-	-	22,811.37	-	-	-	22,811.37	-	-	-	22,811.37	-	-	68,434.11
	Audit fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Tax / Other Advisory	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Insurance	-	-	41,610.72	-	5,706.54	-	35,904.18	-	5,706.54	-	35,904.18	-	-	124,832.16
	Miscellaneous / Other	-	-	5,000.00	-	-	-	5,000.00	-	-	-	5,000.00	-	-	15,000.00
	Sub-total	-	-	166,203.07	-	91,937.09	-	124,768.20	-	64,712.64	27,224.45	122,721.65	2,046.55	59,006.10	658,619.75
Other Costs	Storage	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Freight / Unloading Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Asset Preservation and Snow Plowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Site Security	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Legal Costs	DIP Lender's Counsels	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Ravich Meyer	-	-	75,000.00	-	-	-	-	75,000.00	-	-	-	50,000.00	-	200,000.00
	Adequate Protection Interest	-	-	-	-	-	-	-	-	-	-	410,000.00	-	-	410,000.00
	Adequate Protection Pryor Cashman	-	-	35,000.00	-	40,000.00	-	-	-	-	40,000.00	-	-	40,000.00	155,000.00
	Investment Banker	-	-	50,000.00	-	-	-	50,000.00	-	-	-	-	50,000.00	-	150,000.00
	Committee Costs	-	-	12,500.00	-	-	-	25,000.00	-	-	-	-	12,500.00	-	50,000.00
	US Trustee	-	-	-	-	-	-	-	-	-	-	17,000.00	-	-	17,000.00
	Sub-total	-	-	172,500.00	-	40,000.00	-	-	150,000.00	-	40,000.00	427,000.00	112,500.00	40,000.00	982,000.00
Restructuring Costs		-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Independent Director	-	-	12,500.00	-	-	-	25,000.00	-	-	-	12,500.00	-	-	50,000.00
	Sub-total	-	-	12,500.00	-	-	-	25,000.00	-	-	-	12,500.00	-	-	50,000.00
Total Expenditures		-	-	397,186.40	-	174,637.09	-	149,768.20	150,000.00	64,712.64	109,924.45	562,221.65	114,546.55	141,706.10	1,864,703.08